

SCHOOLS FORUM

2017/18 Schools Revenue monitoring report July 2017

1 **Purpose of the Report**

This report provides the Schools' Forum with details of the 2017-18 budget monitoring as at 31st May 2017.

2 **Suggested Action**

The Forum is asked to note the contents.

3 **Background**

This report will need to be updated as the schools have not submitted their first Quarter 1 return as these are not due until the end of the Summer term, we are therefore currently forecasting to budget.

At this stage it is anticipated that Centrally Retained and the De-delegated budgets will be fully spent by year end.

4 **Financial Summary**

As shown in Appendix A Schools Revenue Monitoring report the only variance report is a forecast overspend of £385k in the Hgh Needs Block, although the service are looking to contain this.

Coral Miller
Interim School Finance Manager

John Ogden
Head of Finance
July 2017

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